



**Audit/JI Standing Committees
Spring 2026 Meeting
Thursday, April 30, 2026
Oklahoma City, OK**

TIME	AGENDA ITEM	DISCUSSION LEADER
COMBINED SESSION WITH AUDIT AND JOINT INTEREST		
8:00 a.m.	Welcome and Introductions Antitrust Statement Introductions	Cecil Sprague / Vanessa Green
8:10 a.m.	Oil Development Economics This presentation will discuss the current oil operations in Kansas, including well details and drilling activity, along with current practices oil companies are using to improve production amid rising costs. Learning Objectives: By the end of this session, you will be able to: • Describe the Kansas oil landscape. • Discuss current practices to improve production amid rising costs. <u>Program Level:</u> Basic <u>Pre-requisite:</u> None <u>Advance Preparation:</u> None <u>Delivery Method:</u> Group Live <u>Field of Study:</u> Specialized Knowledge <u>CPE Credits:</u> 1.0	Dana Wreath
9:10 a.m.	Compensation and Recruiting in Oil and Gas Field Operations This course provides an overview of compensation and recruiting practices for field operations employees in the oil and gas industry. The session addresses common compensation structures, workforce challenges, and the use of incentive compensation arrangements. Learning Objectives: By the end of this session, you will be able to: • Identify common compensation and recruiting practices for field operations employees. • Recognize basic incentive compensation approaches used in upstream operations. • Describe general factors that influence compensation and incentive program design. <u>Program Level:</u> Basic <u>Pre-requisite:</u> None <u>Advance Preparation:</u> None <u>Delivery Method:</u> Group Live <u>Field of Study:</u> Personnel/Human Resources <u>CPE Credits:</u> 1.0	Karen Rutledge, Mercer
10:00 a.m.	Break (10 Minutes)	



10:10 a.m. COPAS Documents Re-write Pipeline

Cecil Sprague / Vanessa Green

This course provides an overview of the COPAS Documents in the re-write pipeline, including the current MFI-35 rewrite project and future rewrite initiatives such as MFI-37 and MFI-44.

Learning Objectives:

By the end of this session, you will be able to:

- Identify COPAS documents currently included in the document rewrite pipeline.
- Recognize the general status and scope of documents planned for near-term updates.
- Discuss basic strategies to organize review teams, expedite document rewrites, and incorporate industry comments.

Program Level: Intermediate

Pre-requisite: Some familiarity with the COPAS documents, their purpose and use, as well as some familiarity with general accounting standards.

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1.0

11:00 a.m. Adjourn Combined Session - Move to Breakout Rooms



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**Audit Standing Committee
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TIME	AGENDA ITEM	DISCUSSION LEADER
AUDIT STANDING COMMITTEE BREAKOUT SESSION		
11:05 a.m.	Welcome and Introductions	Cecil Sprague
11:10 a.m.	Emerging Issues Sub-Committee Report	Robyn Tarnowski
11:15 a.m.	COPAS Board of Directors Report	Kirk Foreman
11:20 a.m.	Roll Call Voting Representatives	Kat Benkowski
	Voting Items and Discussion	Kat Benkowski
	1. Fall 2025 Meeting Minutes (Acclimation)	
	2. Winter 2026 Meeting Minutes (Acclimation)	
	3. Audit Per Diem Rate Effective April 1, 2026 (Majority)	
	4. Audit Charter Revisions (Majority)	
	5. AG-9 Vendor Audits (Majority)	
	6. PRUTCOM MFI-1 COPAS 1962 Model Form Accounting Procedure Interpretation (Majority)	
	7. PRUTCOM MFI-2 1968 Model Form Accounting Procedure Interpretation (Majority)	
	8. PRUTCOM MFI-3 Arctic Model Form Accounting Procedure Interpretation (Majority)	
	9. PRUTCOM MFI-4 1974 Model Form Accounting Procedure Interpretation (Majority)	
	10. PRUTCOM MFI-5 1975 Offshore Model Form Accounting Procedure Interpretation (Majority)	
	11. PRUTCOM MFI-30 COPAS 1995 Model Form Accounting Procedure Interpretation (Majority)	
	12. PRUTCOM MFI-39 1998 Project Team Model Form Accounting Procedure Interpretation (Majority)	
	13. PRUTCOM MFI-51 COPAS 2005 Model Form Accounting Procedure Interpretation (Majority)	
	14. PRUTCOM MFI-53 COPAS Deepwater Model Form Accounting Procedure Interpretation (Majority)	
	15. PRUTCOM MFI-55 Vehicle Rates (Majority)	
	16. PRUTCOM MFI-56 Rig-Related Costs (Majority)	
	17. PRUTCOM MFI-58 COPAS 2022 Model Form Accounting Procedure Interpretation (Majority)	
11:25 a.m.	New Business / Discussion	Cecil Sprague
11:30 a.m.	Adjourn	Cecil Sprague



**JI Standing Committee
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TIME	AGENDA ITEM	DISCUSSION LEADER
JI STANDING COMMITTEE BREAKOUT SESSION		
11:05 a.m.	Welcome and Introductions	Vanessa Green
11:10 a.m.	Vehicles Sub-Committee Report	Josh Havens
11:15 a.m.	CEPS Control Panel Report	Dalin Error
11:20 a.m.	COPAS Board of Directors Report	Lisa Collins
11:25 a.m.	Roll Call Voting Representatives	Jeannene Dilley
	Voting Items and Discussion	Vanessa Green
	1. Overhead Escalation Rate (Majority) 2. Vehicle Rates (Majority) 3. Loading/Unloading Rates (Majority) 4. Excluded Amount (Majority) 5. Workers Compensation Rates (Majority) 6. Fall 2025 Meeting Minutes (Acclimation) 7. Winter 2026 Meeting Minutes (Acclimation) 8. AG-9 Vendor Audits (Majority) 9. PRUTCOM MFI-1 COPAS 1962 Model Form Accounting Procedure Interpretation (2/3) 10. PRUTCOM MFI-2 1968 Model Form Accounting Procedure Interpretation (2/3) 11. PRUTCOM MFI-3 Arctic Model Form Accounting Procedure Interpretation (2/3) 12. PRUTCOM MFI-4 1974 Model Form Accounting Procedure Interpretation (2/3) 13. PRUTCOM MFI-5 1975 Offshore Model Form Accounting Procedure Interpretation (2/3) 14. PRUTCOM MFI-30 COPAS 1995 Model Form Accounting Procedure Interpretation (2/3) 15. PRUTCOM MFI-39 1998 Project Team Model Form Accounting Procedure Interpretation (2/3) 16. PRUTCOM MFI-51 COPAS 2005 Model Form Accounting Procedure Interpretation (2/3) 17. PRUTCOM MFI-53 COPAS Deepwater Model Form Accounting Procedure Interpretation (2/3) 18. PRUTCOM MFI-55 Vehicle Rates (2/3) 19. PRUTCOM MFI-56 Rig-Related Costs (2/3) 20. PRUTCOM MFI-58 COPAS 2022 Model Form Accounting Procedure Interpretation (2/3)	
11:30 a.m.	New Business / Discussion	Vanessa Green
11:35 a.m.	Adjourn	Vanessa Green